**Managing Director Michiel Peters leaves Moba**

Barneveld, 4 September 2019 - Moba announces that Michiel Peters, managing director Moba, will leave the company at his own request on November 1, 2019, after leading Moba for six years.

Michiel Peters: “In May of this year, I shared my intention to step down from my position at Moba with our shareholder TBG Europe. We have agreed that I will stay until November 1, 2019 so that we have time to find a successor. That process is well underway.

We have realized excellent progress with Moba. It has been an intensive period in which turnover and profit of Moba have grown substantially, and the foundation of the company has been prepared for further growth. We developed a strategic plan, further professionalized key processes, and stepped up our innovation effort on product, system and data level. With the acquisition of Pelbo we have expanded our customer offering and added a source of business growth. The modernization and expansion of our main location in Barneveld nears completion as new facilities will be opened this and next year. In short, Moba is well positioned to continue to develop in a sound manner in the coming years. The time is right to transfer the leadership of the company to my successor."

Shareholder TBG Europe regrets but respects Michiel Peters' decision and is grateful to him for his contribution to the successful development of Moba. “Under the leadership of Michiel, Moba has succeeded in growing substantially, and built a platform for further innovation and growth. We thank Michiel for what he has done for Moba and will continue with his successor on the chosen path. "

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**Note to the editor, not for publication:**

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**About Moba**

Established in 1947, Moba is the world’s leading producer of high-quality integrated systems for the grading, packaging and processing of eggs. Headquartered in Barneveld, the Netherlands, Moba has a product development department of approximately 100 employees and a factory in which the production of the machines takes place. Total sales is € 200 million and total staff amounts to 850 people. Thanks to its global sales and service network encompassing offices in Japan, China, Malaysia, Dubai, UK, Germany, France, US, complemented by agents and distributors, Moba is always close to its customers.

The vision of Moba is to enable food producers worldwide to feed consumers around the world with healthy and affordable egg-based food. Moba is developing from a producer of egg sorting machines to a technology company that develops high-quality integrated systems for the egg industry. Moba supports its customers with intelligent solutions that ensure the highest yield, reduction of costs and the efficient utilisation of resources such as energy, water and animal nutrition. Every day, Moba's systems process around one billion eggs worldwide.

For more info about Moba, please visit our website: [www.moba.net](http://www.moba.net)